

TRANSFORM WORK UK
FINANCIAL STATEMENTS
PERIOD ENDED 31ST JANUARY 2016

Company Registration No: 06203863
Registered Charity No: 1120053

Prepared by:
Mrs J L Payne (Director/Treasurer)

Ratified by:
Transform Work UK Board of Directors
On

Signed by:
Mr J Steady (Chair of Directors)
On

TWUK
Transform Work UK

Contents of the Financial Statements
Year Ended 31 January 2016

	Page
Company Information	3
Report of the Directors	4
Income and Expenditure Account	5
Balance Sheet	6
Notes to the Financial Statements	8
Detailed Income and Expenditure Account	10
Report of the Treasurer	11

The following pages do not form part of the financial statements

Report of the Treasurer
Detailed Income and Expenditure Account

TWUK
Transform Work UK
Company Information Year Ended 31 January 2016

DIRECTORS:

Mr Jeffrey Steady
Dr Adrian Miles
Mr Michael Coveney
Mr Trevor Payne
Ms Rosalynn Turner
Mrs Jayne Payne

SECRETARY: No Company Secretary was appointed for the period

REGISTERED OFFICE:

1 Christie Drive
Huntingdon
Cambridgeshire
PE29 6JD

REGISTERED NUMBER: 6203863 (England and Wales)

ACCOUNTANTS:

No Accountant was appointed for the period.

TWUK
Transform Work UK

Report of the Directors for the Year Ended 31 January 2016

The directors present their report with the financial statements of the company for the year ended 31 January 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of operating the charity known as Transform Work UK to advance the Christian faith in the workplace to the benefit of all in society.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 February 2015 to the date of this report.

Mr Jeffrey Steady
Dr Adrian Miles
Mr Trevor Payne
Ms Rosalynn Turner
Mrs Jayne Payne

The directors did not hold any beneficial interest in the issued share capital of the company at 1st February 2016 or 31st January 2015.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mr Jeffrey Steady – Chair of Directors

Date:

TWUK
Transform Work UK

Income and Expenditure Account Year Ended 31 January 2016

		2016	2015
	Notes	£	£
TURNOVER		24,978	14,809
Administrative expenses		19,349	17,774
		<hr/>	<hr/>
OPERATING (DEFICIT)/SURPLUS	3	5,629	(2,965)
Interest receivable and similar income		-	-
		<hr/>	<hr/>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		5,629	(2,965)
BALANCE BROUGHT FORWARD		5,130	8,095
CASH IN HAND		43	43
TOTAL BALANCE BROUGHT FORWARD		5,173	
		<hr/>	<hr/>
BALANCE CARRIED FORWARD		10,802	5,173

The notes form part of these financial statements

TWUK (Registered company number: 6203863)
Transform Work UK

Balance Sheet as at 31 January 2016

		2015	2014
	Notes	£	£
FIXED ASSETS	4		
Computer Equipment		-	-
Office Equipment		-	-
		<hr/>	<hr/>
			-
CURRENT ASSETS			
Cash at bank and in hand		10,802	5,173
Debtors		-	-
		<hr/>	<hr/>
TOTAL NET ASSETS		10,802	5,713
CURRENT LIABILITIES		-	-
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		10,802	5,173
SHAREHOLDERS FUNDS			
Share Capital	6	-	-
Profit and Loss Account		10,802	5,173
		<hr/>	<hr/>
		10,802	5,173

TWUK
Transform Work UK

Audit Exemption Statement

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on:...../...../.....

.....and were signed on its behalf by:

.....
Mr Jeffrey Steady – Chair of Directors

TWUK
Transform Work UK

Notes to the Financial Statements for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents income from donations and meetings.

Depreciation

Fixed assets are depreciated over their estimated useful lives by the reducing balance method at the following rates:

Computer and Office Equipment - 25% per annum

2. DIRECTORS' EMOLUMENTS

	2016	2015
	£	£
Directors' remuneration and other benefits etc	-	-

3. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2016 - operating deficit) is stated after charging:

	2016	2015
	£	£
Depreciation on Fixed Tangible Assets	-	-
Director's Emoluments	-	-

4. FIXED ASSETS

The company was in possession of no fixed assets during the period from 1 February 2015 to 31 January 2016.

5. DEBTORS

	2016	2015
	£	£
Trade Debtors	-	-
	_____	_____

6. CREDITORS

Amounts falling due within one year

	2016	2015
	£	£
Trade Creditors	-	-
Professional fees	-	-
	_____	_____

TWUK
Transform Work UK

Notes to the Financial Statements for the Year Ended 31 January 2016 (Continued)

7. SHARE CAPITAL

	2016	2015
	£	£
Authorised share capital:		
Ordinary shares of £1 each	Nil	Nil
	_____	_____
	2016	2015
	£	£
Allotted, called up and fully paid:		
Ordinary Share Capital	Nil	Nil
	_____	_____

8. DIRECTORS EXPENSES

The Directors were reimbursed for expenses incurred on behalf of the company at a rate of 20p per mile for use of car and on the production of the invoices for travel and accommodation in respect of conferences and events. At no time did Trustees or their business interests receive any benefit other than those wholly, necessarily and exclusively incurred on behalf of the company.

9. GIFT AID

Gift Aid of £1,135.00 relating to donations received between 1st February 2014 and 31st January 2015 was claimed during the period to which this report relates.

10. RESTRICTED AND DESIGNATED GIFTS

None of the donations received were in respect of restricted and designated gifts.

11. EMPLOYEES

Rosalyn Turner, a director of the company, received during the year fees of £13,050 for services and responsibilities. In addition, she did claim expenses for travel and subsistence in accordance with what is allowed for tax purposes.

12. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 January 2015 or for the period ended 31 January 2016.

13. RESERVES

Income and expenditure account

	£
At 1 February 2015	5,173
Surplus for the year	5,629
At 31 January 2016	10,802

TWUK
Transform Work UK

Detailed Income and Expenditure Account for the Year Ended 31 January 2016

	Year Ended 2016		Year Ended 2015	
	£	£	£	£
Turnover				
Donations	22,284		7,957	
Sponsorship	-		500	
Fee Income	1,202		510	
Gift Aid	1,135		5,816	
Advertising	-		25	
CIP Account	356		-	
		24,977		14,808
		1		1
Interest				
		24,978		14,809
Expenditure				
Subcontractors	13,300		13,050	
Office Costs & Stationery	25		11	
Telephone	113		195	
Postage & Printing	1,246		381	
Insurance	382		372	
Website	1,038		756	
Event Expenses	513		747	
Subsistence/Hospitality	401		263	
Hotel Accommodation	110		-	
Venue Hire	175		60	
Mileage	829		940	
Other Travel Costs & Fares	805		899	
Gifts and Donations	43		-	
Professional Fees	-		75	
Advertising	-		-	
CiP Conference Account	356		25	
Bank Charges	-		-	
Depreciation of Assets	-		-	
General Expenses	-		-	
Annual Return Fees	13		-	
		19,349		17,774
NET (DEFICIT)/SURPLUS		5,629		(2,965)
BALANCE BROUGHT FORWARD		5,130		8,095
CASH IN HAND		43		43
TOTAL BALANCE BROUGHT FORWARD		5,173		
BALANCE CARRIED FORWARD		10,802		5,173

This page does not form part of the statutory financial statements.

TWUK
Transform Work UK
Treasurer's Report to the Director

Period Ended January 31 2016

As described on the Balance Sheet, you are responsible for the preparation of accounts for the year ended 31st January 2016, set out on pages 2 to 5. It is considered that the company is exempt from an audit under the Companies Act 2006.

In accordance with instructions from the Board I have compiled these unaudited accounts in order to assist Transform Work UK to fulfil its statutory responsibilities from the accounting records and information and explanations supplied.

